



Joint Yancey EDC, Yancey County, Town of Burnsville
& Yancey Chamber of Commerce Press Release

FOR IMMEDIATE RELEASE

20 March 2020

CORONAVIRUS RESOURCE GUIDE

COVID-19 Business Resources

As our community responds to COVID-19 our staff are monitoring the situation and working to bring you information and resources. Below you will find links to sources of information and resources specifically geared toward our business community as we move forward to deal with this crisis.

INFORMATION ON COVID-19

Latest information from the Federal Government and prevention tips for individuals and organizations can be found at the Center for Disease Control's website: <https://www.cdc.gov/coronavirus/2019-ncov/index.html>

Additional local news, resources, information and prevention tips may be found at Yancey County Government's website:

<https://yanceycountync.gov/emergency-management-coronavirus-updates>

SUPPORTING LOCAL BUSINESSES & COMMUNITY

In this time of uncertainty, we encourage you to support our local businesses and companies who are most impacted by closures or restrictions.

- Call ahead to confirm business hours or to verify if hours or services have changed.
- Consider buying gift cards from local businesses or donating to arts/nonprofits.
- Support local restaurants by buying gift cards, ordering takeout, etc.
- Call ahead to local restaurants to inquire about new takeout and delivery options when considering lunch or dinner plans.

BUSINESS RESOURCES

Interim guidance for businesses from the North Carolina Department of Health and Human Services, including specific guidelines for restaurants, bars, shopping centers, and public-facing businesses and agencies (including retail, healthcare and office buildings) may be found at the following link:

<https://www.ncdhhs.gov/divisions/public-health/coronavirus-disease-2019-covid-19-response-north-carolina/businesses-employers>

Additional guidance for businesses and employers may be found from the Center for Disease Control's website as well at the following link:

<https://www.cdc.gov/coronavirus/2019-ncov/community/guidance-business-response.html>

FUNDING RESOURCES FOR BUSINESS

The following list of resources are available to businesses in our community who may be negatively impacted by COVID-19 to help address or alleviate funding and/or cash flow concerns.

The US Small Business Administration has announced the implementation of a loan-interest federal disaster loan program for working capital to small businesses suffering from the COVID-19 outbreak. Information on the loan program and other resources available the US SBA can be found at the following link:

<https://www.sba.gov/funding-programs/disaster-assistance>

Additional low-interest loan opportunities are available through the following lenders for appropriately qualified small businesses:

The May Coalition - <http://www.maycoalition.org/services.html>

Thread Capital (NC Rural Center) - <https://www.threadcap.org/capital/>

Mountain Biz-Works - <https://www.mountainbizworks.org/small-business-loans-financing-sba/>

Self-Help Credit Union - <https://www.self-help.org/business/loans/commercial-loans>

Carolina Small Business Development Fund - <https://carolinasmallbusiness.org/>

NC Community Development Initiative - <https://ncinitiative.org/>

Businesses who are interested in further information or assistance in connecting with lending/financial resources at this time are encouraged to contact the following local resources

Jamie L. McMahan, Director, Yancey County Economic Development Commission
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Ginger Johnson, Director, Yancey County Chamber of Commerce
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